

# STARVIEW

## FINANCIAL ADVISORS

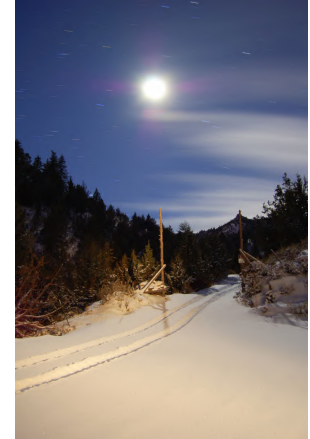
*Financial Consultants: Terry Sullivan CFP and Trevor Pugh B.Sc.(Eng.)*

### Announcement

We are happy to announce Starview Financial Advisors, our new corporation. As our business has grown the benefits of incorporation have become more apparent from both a business and marketing perspective. There will be no changes to our relationship with WH Stuart Mutuals or to the method or quality of service we provide to you. The flexibility of the corporation allows both Terry and Trevor to service all client accounts. You will notice that communications we send to you may have our new Starview Financial Advisors logo and the WH Stuart Mutuals logo. We are also working on a website which will go live in the coming weeks and we hope it will be a great resource for existing and new clients.

We look forward meeting with you in 2011.

Terry & Trevor



### Market Update

As we review 2010, one is struck by the divergence between the year's gloomy headlines and the generally positive results shown by the financial markets. Some of the challenges facing the global economy during the year included the effects of the major oil spill in the Gulf of Mexico and ongoing concerns that some European governments might default on their debts. These joined lingering problems in the U.S. economy, including high unemployment, slow growth and an expanding government deficit. Nonetheless, many of the world's major stock and fixed-income markets made gains during the year.

In Canada, the S&P/TSX Composite Index benefited from strength in commodities such as gold, oil, copper and potash to become one of the world's best-performing markets. U.S. equities also moved up, with sectors such as industrials and consumer discretionary products among the leaders. It's worthwhile to note that those sectors are cyclical - they perform best during a period of economic growth. Overseas, equities in emerging markets and Asia also rose, while European stock markets were mixed. Equity indexes in those countries with the biggest debt problems were down for the year.

Why have so many markets rallied despite what seems to be an inhospitable environment? Stock markets are a leading indicator - they tend to anticipate future developments rather than reflect what is happening now. Judging by the results of the past year, equity market investors are expecting continued recovery and growth.

Indeed, there are several factors supporting a positive outlook. The economy has continued to grow in all major

#### Do you wish to receive paper copies of year end statements from WH Stuart Mutuals?

Year end statements for 2010 have been mailed to *all* clients, however to continue to receive paper copies from WH Stuart for future years you must request a paper copy if you have not already done so.

Please contact us by phone (519-941-4813) or email if you wish to receive WH Stuart paper copies of year end statements.

Note: this will not affect the statements you receive directly from fund companies.

regions of the world in 2010, including Europe. Although government and consumer debt levels are a concern, many corporations are in good shape, with strong balance sheets. This has left them well positioned to take advantage of some of the key trends in the global marketplace - such as the robust growth in emerging markets. Bond markets are also pointing to a strengthening economy, as indicated by the increase in U.S. bond yields in the fourth quarter.

Of course, events may conspire to change this outlook. That is why we suggest investing according to a sound financial plan, having a diversified portfolio tailored to your individual circumstances, and maintaining a long-term view for your equity investments.

Mutual Funds offered by:



stuart Mutuals Ltd.

[www.whstuart.com](http://www.whstuart.com)

## Help for Ailing Parents

The search for living arrangements for seniors is a common concern for many baby boomers as they watch their parents' health deteriorate. But many caring adult children don't know where to begin when searching for help. What are the options? Where do you turn to for help?

Provincial governments offer a variety of in-home support services. These services help seniors manage their own care while living at home. Services can include visiting health professionals, personal care to help with daily living activities, such as bathing, dressing and eating, and homemaking services to help with meals, housekeeping and shopping. Plus, there are many great community support services that help with such needs as meal delivery and transportation. Qualification for services depends on medical and financial health.

When the senior becomes just too frail to live at home, there are three accommodation options. Finding what's right for your parent will depend on the situation, including medical needs and financial resources. If the senior's health is reasonably good and they don't need immediate or 24-hour availability of nursing care or specialized health services, supportive housing may be an option. This is typically rental housing or an apartment near other seniors. There could be financial subsidies for supportive housing, as well as government-funded personal care services.

Another option is a retirement home or seniors residence. They are often privately owned rental units for seniors who are able to manage for themselves and can pay for their own care. Typically a senior in a retirement home will get their own room or apartment with optional services, such as meals and social activities. Usually the care provided changes depending on the needs. The third choice is a long-term care home. These residences are typically for people who require enhanced nursing care and supervision within a secure setting. These types of homes can be privately owned, owned by the municipality or run by non-profits, so costs can vary dramatically.

If you find yourself considering care for your aging parents, your first call should be to your local Community Care Access Centre. The CCAC will be able to talk to you about options, including availability, eligibility for government funding and services, and the various levels of care available. Visit the Ontario ministry of health and long term care's



site at [health.gov.on.ca](http://health.gov.on.ca) to find out more.

It's very important for you to be in contact with your parent's financial advisor to ensure you're well informed about the financial resources available for their care as they age.

In many cases, it may be your financial resources that will help ensure your parents are cared for in comfort in their twilight years.

### Noteworthy...

- **RRSP Deadline:** you must make your contribution before March 1<sup>st</sup>, 2011
- For 2011 you have \$5,000 additional contribution room for your Tax-Free Savings Account (TFSA)
- Canada Pension Plan is changing for those newly eligible to receive their pension. Contact us for a complete outline of the changes.
- Bank of Canada target for the overnight interest rate remains at 1%

### Starview Financial Advisors

66 Starrview Crescent,  
Orangeville ON L9W 3W9  
P: 519-941-4813, 888-820-9426  
F: 519-941-9515

Terry Sullivan: [tjsullivan@sympatico.ca](mailto:tjsullivan@sympatico.ca)  
Trevor Pugh: [trevor.whs@gmail.com](mailto:trevor.whs@gmail.com)

